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Irregularities lead to management change in Rockwool Russia

Very recently, the management of Rockwool International was informed by an external cooperation partner who indicated their suspicion of irregularities in Rockwool Russia. This led to the immediate formation of a task force to investigate.

This afternoon, the managing director of Rockwool Russia has admitted the irregularities. The owners of Rockwool Russia - Rockwool International A/S and the Investment Fund for Central and Eastern Europe (IØ) - have thus jointly decided to ask him to leave the company with immediate effect.

Until further, division managing director Steen Ørnslund will function as acting managing director of Rockwool Russia. Mr. Ørnslund was managing director of Rockwool Russia in the period 1999-2003.

The irregularities will not impact the earnings of Rockwool Russia.

Further information:

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