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To The Copenhagen Stock Exchange
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Only the Danish version is legally binding.*

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12 September 2005

Statement from the Rockwool Foundation

Today Rockwool International A/S received the below statement from the Rockwool Foundation.

“In order to increase the liquidity of Rockwool International’s shares, the Rockwool Foundation has decided to agree to exchange other shareholders’ A shares for Rockwool Foundation B shares. This will be carried out at the same share price and without defraying any trade charges for up to 600,000 B shares provided the exchange will take place before 1 September 2009.

This offer will be withdrawn if in accordance with the Articles of Association, the Foundation should opt to sell a large part or all its shares in the company, or if, due to new rules, the offer should lead to the payment of any taxes or duties to public authorities.

Each A share is entitled to ten votes, and each B share to one vote. B shares are allotted an advance dividend of DKK 0.50 per share, which so far has been of no importance.

The share capital of the company is about 13.073 million A shares and 8.902 million B shares. This corresponds to 59.5% and 40.5%, respectively, of the shares.

The Foundation has 3.769 million A shares and 1.252 million B shares, which corresponds to 17.2% and 5.7%, respectively, of the share capital, i.e. a total of 22.9% of the share capital and about 28% of the votes.

Since the company was listed on the Copenhagen Stock Exchange in 1996, A and B shares were traded at about the same price. It is the Rockwool Foundation's intention that the offer will link the trade prices of the two share classes even more closely together, with the effect that the actual prices for both share classes – due to the joint volume – will be more transparent and thus even more stable.

Signed on behalf of the foundation board: Chairman Tom Kähler and Deputy Chairman Lars Nørby Johansen .”

Inquiries regarding further information should be addressed to the Chairman of the Rockwool Foundation Tom Kähler, tlf. 46 56 03 00