

**Release no. 10 - 2003**  
**Organisational changes as of 19 April 2004**  
**To the Copenhagen Stock Exchange**

*This is a translation of the Danish version.  
Only the Danish version is legally binding.*

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At its Board meeting in Moscow, the Board of Directors of Rockwool International A/S has today decided to appoint Deputy Group President Eelco van Heel (48 years) President and Chief Executive as of 19 April 2004.

Eelco van Heel, who joined the Group in 1990 and was appointed Division Managing Director of Systems Division in 1993, was appointed Deputy Group President and Chief Operating Officer in 2001.

Knud Jørning (59 years), Chief Financial Officer since 1993, who joined the Group in 1981, and Carsten B. Winther (42 years), Senior Vice President Group Technology since 2001, who joined the Group in 1989, are appointed members of the Group's Board of Management as of 19 April 2004.

In connection with the Group's ordinary general meeting on 19 April 2004, Mr. Arne V. Jensen (70 years) will retire according to the Articles of Association. Arne V. Jensen became a member of the Board of Directors in 1994 and was elected Chairman of the Board of Directors in 2001. Tom Kähler (60 years), who became a member of the Board of Directors in 1977, was appointed Division Managing Director in 1978 and President in 1987, will be elected new Chairman of the Board of Directors.

The Board of Directors will recommend that Preben Damgaard (40 years) is elected as Arne V. Jensen's successor. In 1984, together with his brother Erik Damgaard, Preben Damgaard established Damgaard Data which merged in 2000 with Navision Software A/S. Until 2002 Preben Damgaard was one of the two managing directors of the merged company at which time the company was sold to Microsoft Corp.

Moscow, 27 November 2003

Arne V. Jensen  
ChairmanHenrik E. Nyegaard  
Deputy Chairman

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