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4 April 2003

The ordinary general meeting of Rockwool International A/S was held on 4 April 2003 in Roskilde-hallerne

At the general meeting the annual report was adopted, and discharge of the management and the board of directors was adopted. The general meeting adopted the board of directors' proposal for a dividend of DKK 3.30 per share of DKK 10.

In his report, the chairman of the board of directors mentioned the importance of insulation of both old and new buildings in the commitment to limit the CO₂ emissions, and he underlined the continuously existing large potential for energy savings by means of Rockwool[®] insulation in the EU countries, including Denmark. The energy consumption in buildings makes up approx. 40% of the total energy consumption in our societies. The majority is used for the heating and cooling of buildings. Energy savings and reductions in the CO₂ emissions are not a city in China.

Arne V. Jensen (chairman), Gustav Kähler, Tom Kähler, Jürgen Sengera and Jan W. Hillege were all re-elected for the board. Henrik Elliot Nyegaard was elected for the board instead of Flemming Lindeløv, who did not seek re-election.

Ernst & Young, Statsautoriseret Revisionsaktieselskab, and PricewaterhouseCoopers, Statsautoriseret Revisionsaktieselskab, were re-elected as auditors for the company.

The general meeting authorised the board of directors to let the company acquire own shares during the period up to the next ordinary general meeting, both A shares and B shares, with a total nominal value of up to 10% of the company's share capital on the condition that the purchase price of own shares does not deviate more than 10% from the price of the acquired share quoted at any time, cf. The Companies Act § 48.

No further proposals were discussed at the general meeting.

The board of directors