

**Q1  
conference call  
25 May 2009**



**CFO Gilles Maria**

**Director Thorkild Diness Jensen**

**STOP LOCAL WARMING**

AN INITIATIVE BY **ROCKWOOL®**

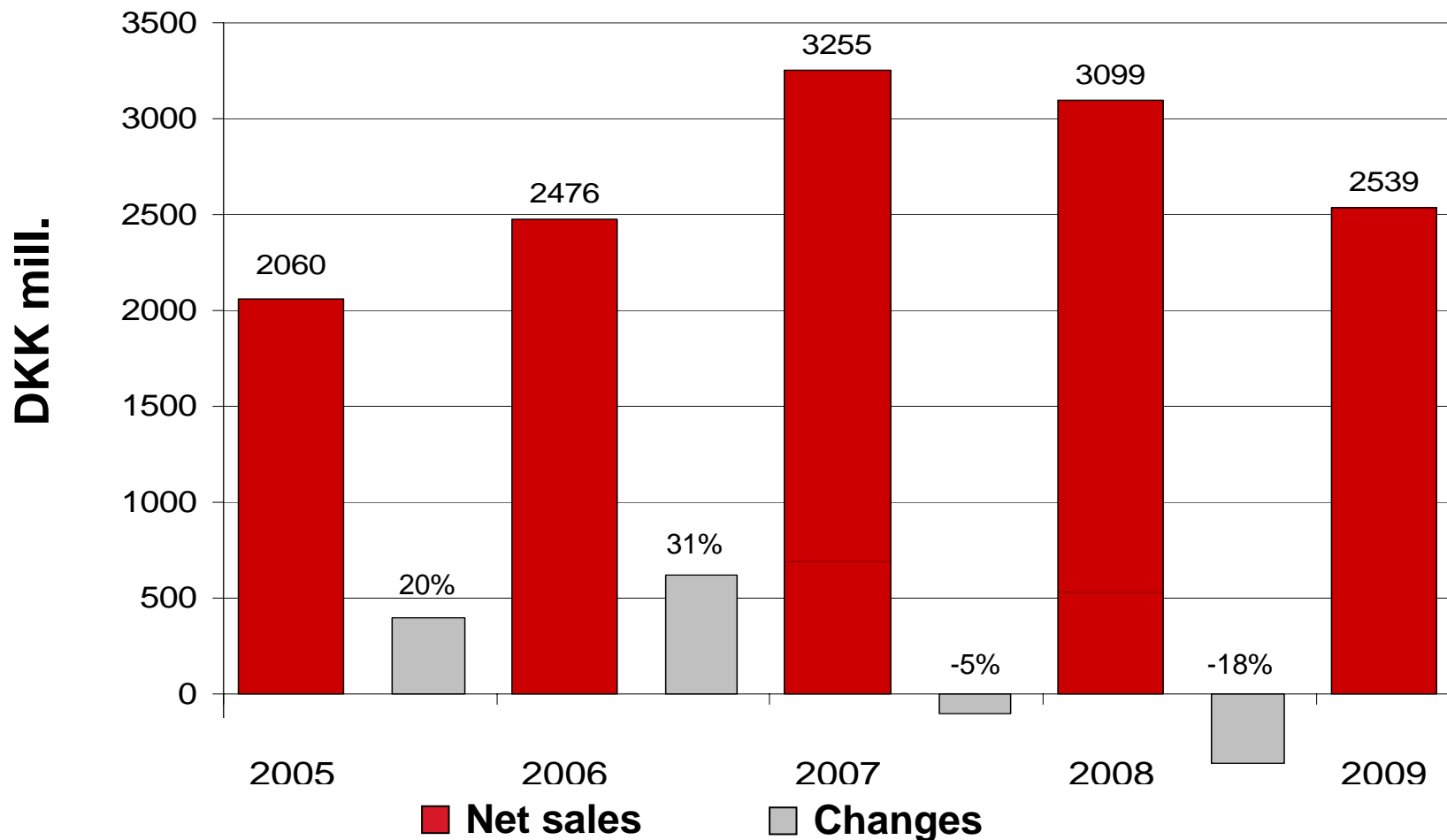
# ***Forward-looking statement***

*The statements on the future in this presentation, including expected sales and earnings, are associated with risks and uncertainties and may be affected by factors influencing the activities of the group, e.g. the global economic environment, including interest and exchange rate developments, the raw material situation, production and distribution-related issues, breach of contract or unexpected termination of contract, price reductions due to market-driven price reductions, market acceptance of new products, launches of competitive products and other unforeseen factors*



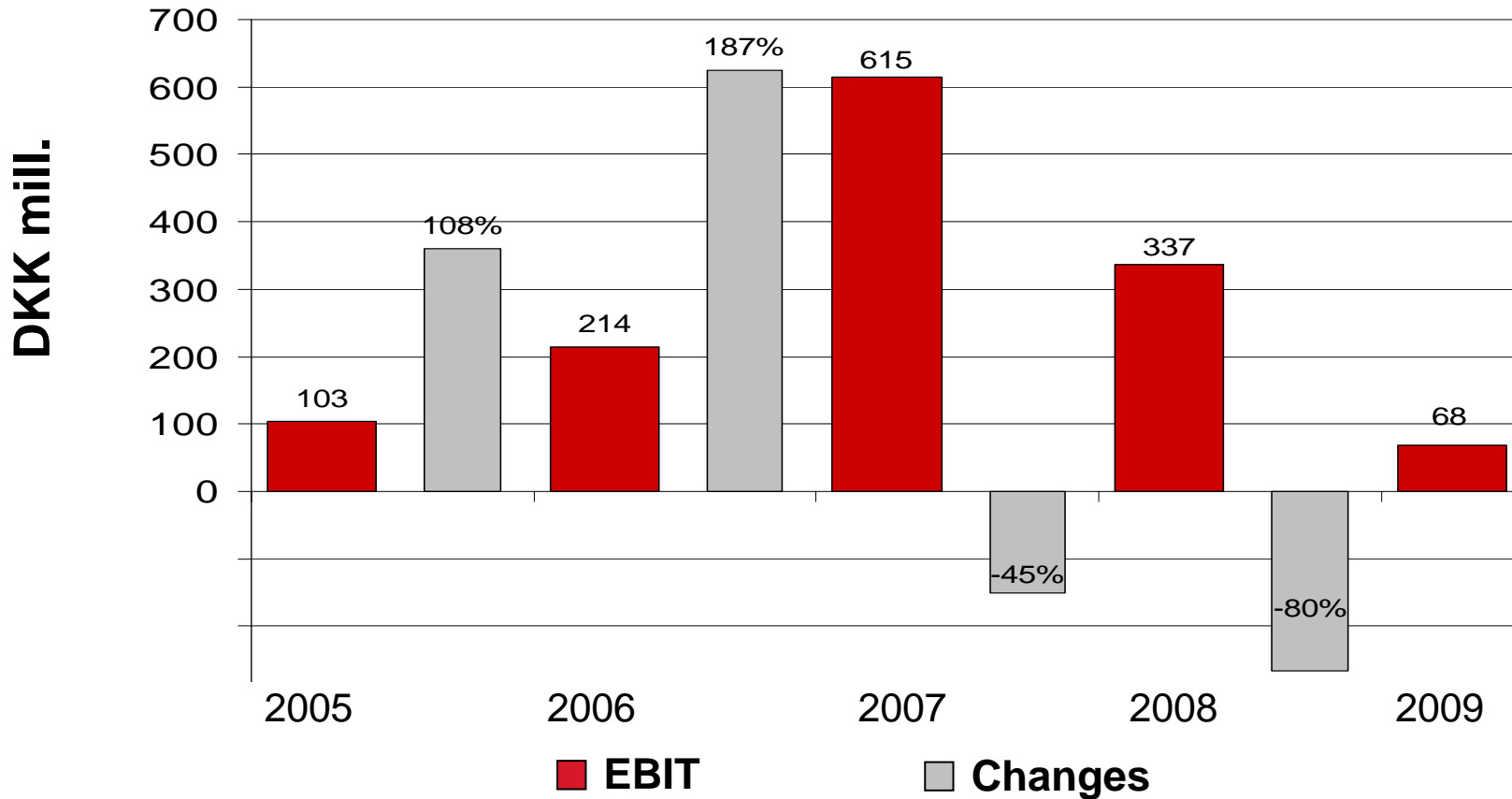
# Net sales first quarter

- decreased by 18% or 14% on equal exchange rates

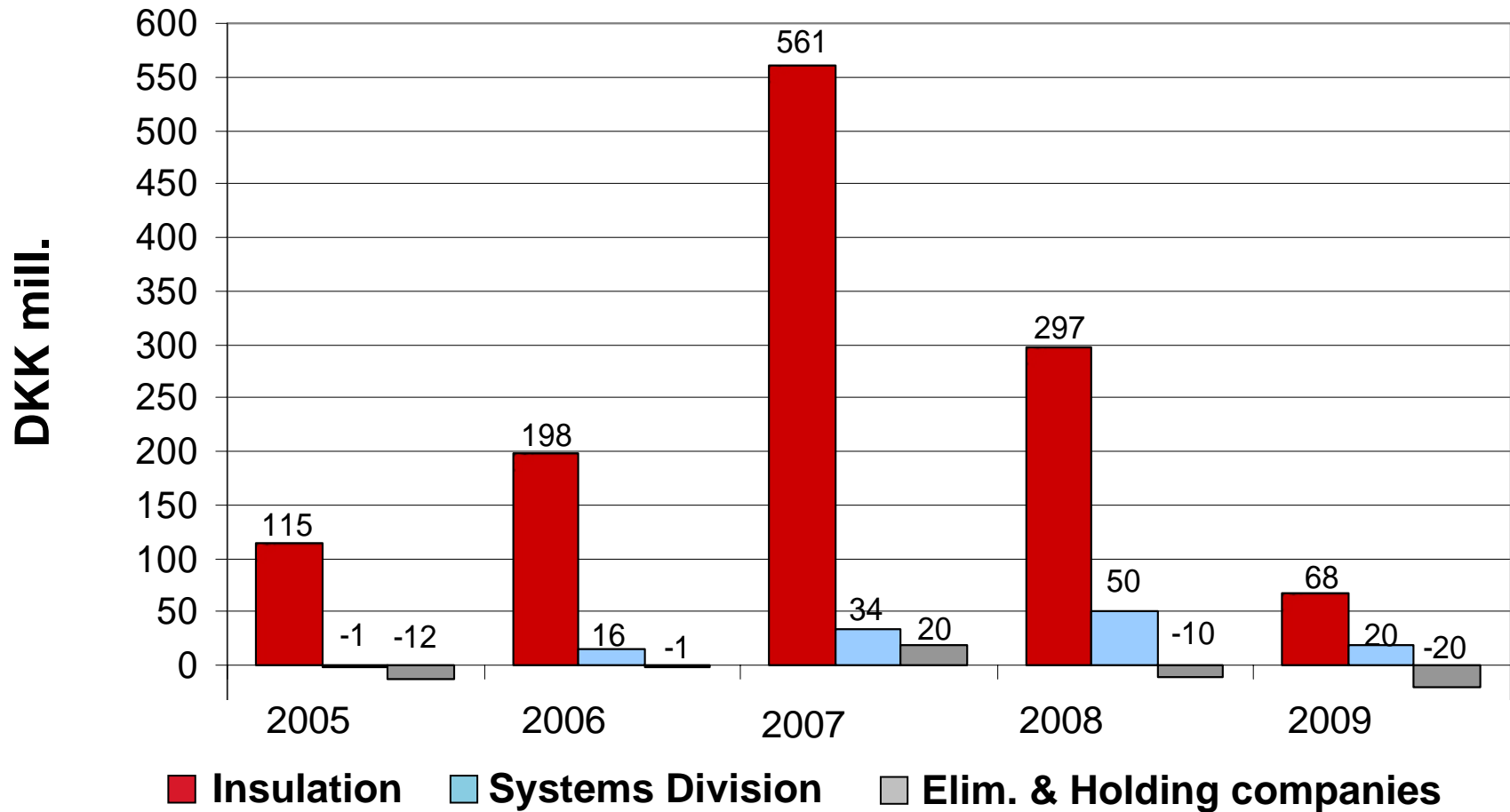


# EBIT first quarter

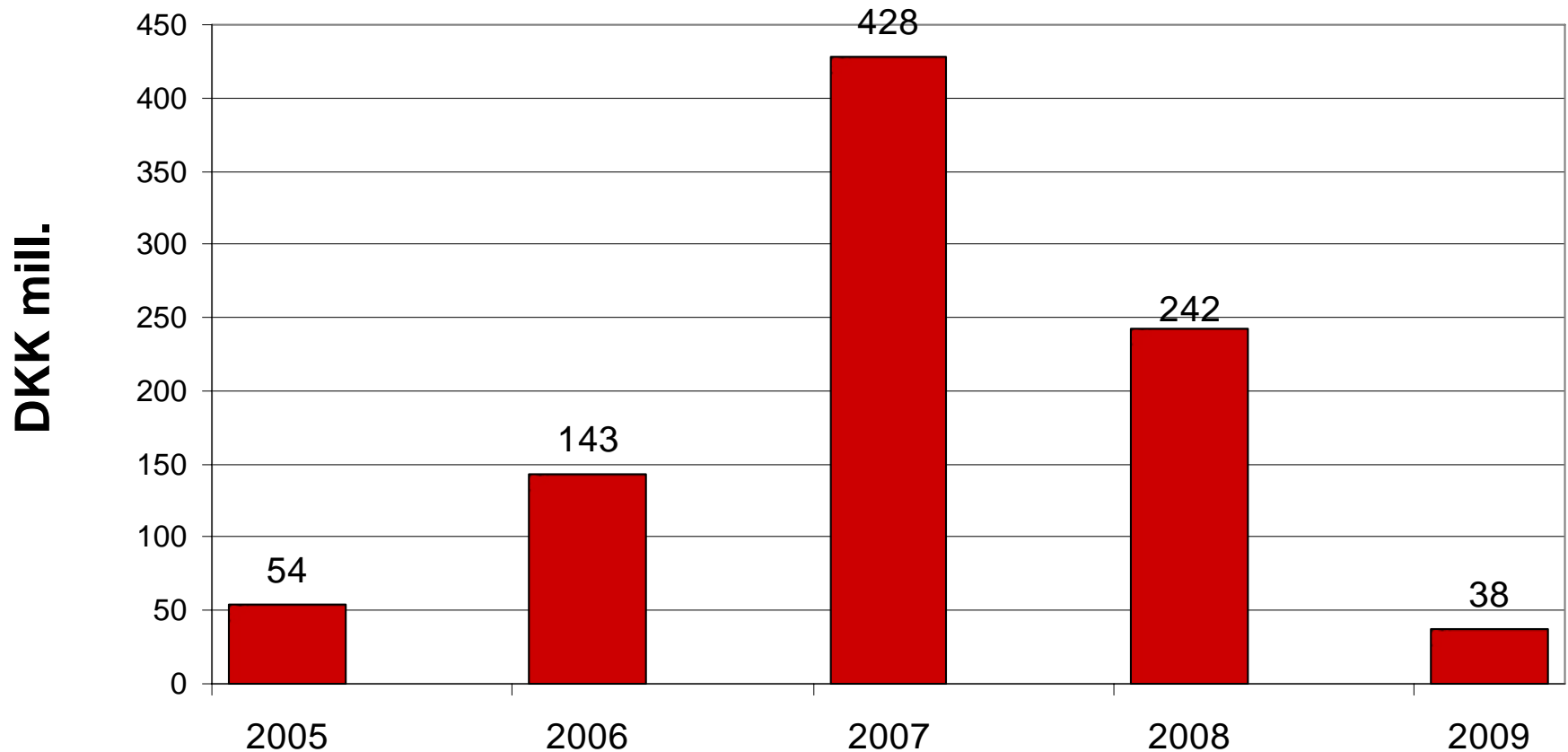
- affected by an increase in depreciation of DKK 53 mill. compared to Q1 2005



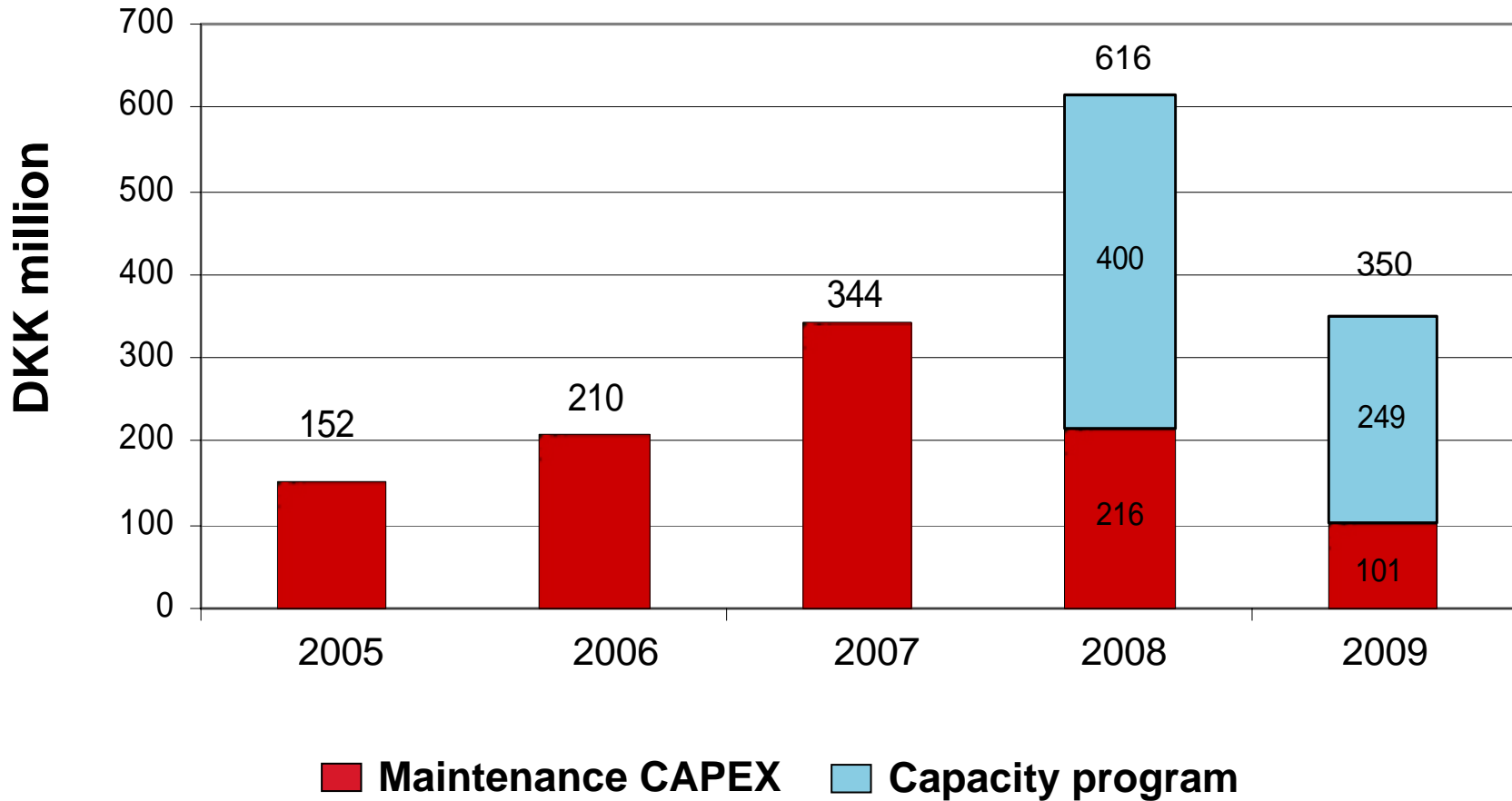
# EBIT first quarter per business segment



# Profit first quarter after minority interests



# Investments and acquisitions first quarter



# Expectations for 2009

- Net sales – calculated with the April exchange rate levels – are now expected to decrease by 18% (or 14% based on comparable exchange rates).
- Net profit for the year of DKK 400 million.
- Capital expenditure is expected at DKK 900 million.



# Questions



**CFO Gilles Maria**

**Director Thorkild Diness Jensen**

**STOP LOCAL WARMING**

AN INITIATIVE BY **ROCKWOOL®**